

MINUTES OF THE INVESTMENT ADVISORY BOARD [IAB] CITY OF HUNTINGTON BEACH

Civic Center Caucus Room
2000 Main Street
Huntington Beach, California
July 21, 2010

1. Call to Order at 6:05 p.m.

2. Roll Call:
Investment Advisory Board

Members Present: James Steinkirchner, Jerry Clarke, David Hatch

Members Absent: Joe Foye, Christopher Palmer, Diann Shelton, Bob Glass

Present: Shari L. Freidenrich, City Treasurer; Joyce Zacks, Deputy City Treasurer

3. Public Comments:

None.

4. Old Business:

Treasurer Freidenrich requested that the Minutes from the last meeting be continued to the next meeting.

Treasurer Freidenrich gave a brief legislative update.

5. New Business:

Treasurer Freidenrich presented and reviewed the June 2010 Investment Report. She discussed the City's Year To Date Yield and Year to Date Average Balances versus the City's budget. She discussed some of the large disbursements which the City makes at the end of the Fiscal Year. The approval of the June 2010 Investment Report was moved to the next meeting, due to a lack of quorum.

6. City Treasurer's Report:

Treasurer Freidenrich discussed the PARS early retirement of some city employees in September 2010, and how it may affect some City services and affect the City's overall knowledge base.

7. Adjournment:

The meeting was adjourned at 6:55 p.m.

Minutes submitted by:

Shari L. Freidenrich, CPA, CCMT, CPFA, CPFIM
City Treasurer